

Bill Summary
1st Session of the 58th Legislature

Bill No.:	HB 2863
Version:	ENGR
Request No.:	
Author:	Sen. Thompson
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Bill Analysis

HB 2863 requires state agencies to present to the Commissioners of the Land Office a complete appraisal of real property including the present fair value, the value of improvements, and the actual condition of the improvements on the property before the property can be sold, leased, disposed of, or exchanged. Additionally, the agency must provide a 20-day period to the CLO to provide a proposal for acquisition or disposal of the property. The CLO may decline the proposal.

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